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CANON CANADA PURCHASES LAND IN BRAMPTON FOR NEW CORPORATE HEADQUARTERS

MISSISSAUGA, ON, 23 January 2013 – Canon Canada Inc., celebrating its 40th anniversary, announced today that the company has finalized an agreement to purchase land in Brampton, Ontario to build a new, state-of-the-art corporate headquarters.

The new headquarters will occupy approximately 190,000 square feet on five levels and will be built on 18-acres of land located on the northwest corner of Steeles Avenue and Mississauga Road in Brampton. Details of the construction timeline have not been finalized.

"I am very proud to make this announcement, especially during our 40th anniversary," said Kevin Ogawa, President and CEO of Canon Canada Inc. "Over the past few years, as we continued to expand our business operations across Canada, it became clear that we had outgrown our current head office facility. Our new location will allow us to grow well into the future and will provide our staff with an LEED-certified building, reflective of our commitment to the environment and sustainability."

"I'm thrilled that Canon Canada, a globally renowned company, will open its new corporate headquarters in Brampton. It's a great boost to Brampton's economy," said Brampton Mayor Susan Fennell. "Doing business in Brampton means Canon Canada's employees are better positioned to work, compete and succeed."

Canon Canada plans to maintain its current head office location in Mississauga as a warehouse and distribution centre. Canon Canada was established in 1973 and moved to its current location, 6390 Dixie Road, in Mississauga in 1984.

About Canon Canada Inc.

Headquartered in Mississauga, Ontario, Canon Canada Inc., a wholly owned subsidiary of Canon USA, is a leading provider of consumer, business-to-business and medical digital imaging solutions. Innovation and cutting-edge technology have been essential ingredients in Canon's success. With almost \$46 billion in global revenue, its parent company, Canon Inc., ranks among the Top 4 in US patents registered since 1994. Canon ranks among the world's Top 30 brands and is one of Forbes' Magazine's World's Most Admired Companies. Canon Canada Inc. is committed to the highest level of customer satisfaction and loyalty, providing 100 per cent Canadian-based service and support for all of the products it distributes. Canon Canada Inc. is dedicated to its Kyosei philosophy of social and environmental responsibility.

For more information, visit www.canon.ca or join us on Facebook at www.facebook.com/CanonCanada

About the City of Brampton

The 9th largest city in Canada, Brampton has a successful, well-diversified economy and is home to more than 8,000 businesses. The City continues to retain a Triple 'A' credit rating by Standard & Poor's, reflecting its successful economy and debt-free position. Brampton celebrates its diverse population that represents people from more than 175 distinct ethnic backgrounds who speak more than 70 different languages. Offering more than 6,000 acres of parkland, Brampton takes pride in being known as the Flower City of Canada. Brampton has been designated since 2007 as an International Safe Community by the World Health Organization. For more information visit www.brampton.ca

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